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## 3D Oil Limited

ASX Release

14 July 2020

### WA-527-P Update - 3D Seismic Survey Environmental Approval, Offshore Roebuck Basin

- **3D Oil granted approval by the government regulator NOPSEMA to acquire the Sauropod 3D Marine Seismic Survey (MSS)**

3D Oil Limited (ASX: TDO, “3D Oil” or the “Company”) is pleased to inform the market that it has been awarded the necessary environmental approvals from the Commonwealth Statutory National Agency, NOPSEMA, to acquire the Sauropod 3D Marine Seismic Survey (MSS) within 100% owned WA-527-P of the Offshore Roebuck Basin.

The Sauropod Environment Plan covers a maximum full-fold acquisition area of 3447km<sup>2</sup> (Figure1), and is scheduled for January-April inclusive of 2021. The survey is primarily aimed at determining the potential for drilling targets that may be trapped by a Triassic erosional channel system located in the southwest of the permit which are analogous to the nearby Dorado discovery. The survey is also intended to provide further insight on the potential of the Whaleback and Salamander leads and a Palaeozoic petroleum system in the north-east of the acreage.

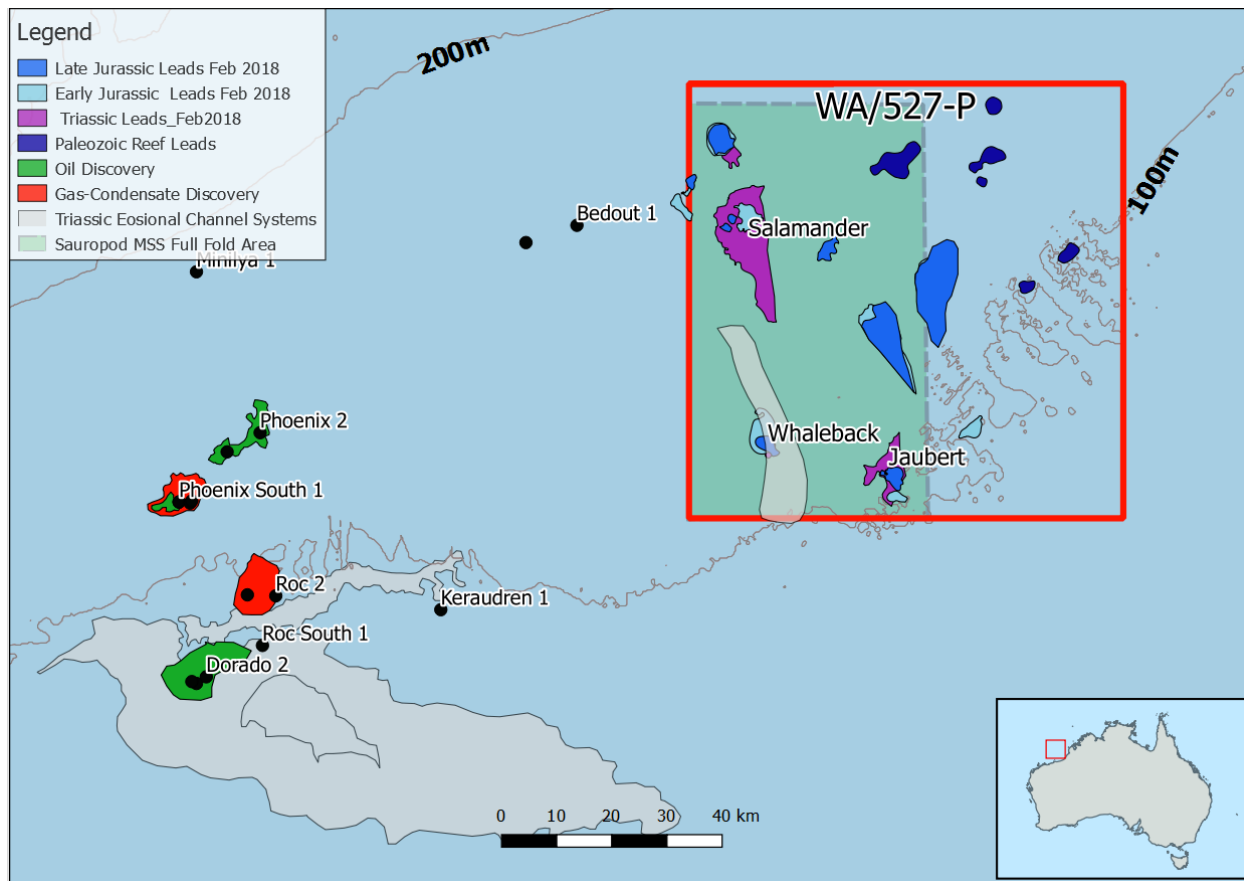


Figure 1: Location of the Sauropod 3D MSS Full Fold Acquisition Area

**This ASX release was authorised by:**

Noel Newell, Executive Chairman

**For further information, please contact:**

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**Qualified Petroleum Reserves and Resources Evaluator Statement**

The Prospective Resources estimates in this release are based on, and fairly represent, information and supporting documents prepared by, or under the supervision of Dr David Briguglio, who is employed full-time by 3D Oil Limited as Exploration Manager. He holds a BSc.Hons and PhD in Petroleum Geoscience and has been practicing as a Petroleum Geoscientist for 8 years. Dr Briguglio is qualified in accordance with ASX listing rule 5.41 and has consented in writing to the inclusion of the information in the form and context in which it appears.

**Prospective Resources**

The estimates have been prepared by the company in accordance with the definitions and guidelines set forth in the Petroleum Resources Management System, 2011 approved by the Society of Petroleum Engineer. Prospective Resource estimates are for recoverable volumes and unless otherwise stated this report quotes Best Estimates and gross volumes. The estimates are unrisks and have not been adjusted for both an associated chance of discovery and a chance of development. The Prospective Resources have been estimated probalistically.