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ASX Release

18 November 2014

VIC/P57 Option Exercised

3D Oil Limited (ASX: TDO) advises that pursuant to the VIC/P57 Option and Farmout Agreement dated 4 July 2014, HiRex (Australia) Pty Ltd has exercised its option to take up a 20% participating interest in the VIC/P57 exploration permit.

With the exercise of the HiRex Option, the package of dealings that comprised the Hibiscus Transaction and the HiRex Transaction, as was approved by TDO shareholders on 11 August 2014, has now been completed effective as at 17 November 2014, save for regulatory approval and registration of the option interest.

TDO now retains 24.9% interest in VIC/P57. This interest is fully funded up to a gross cost of US\$30 million for the Sea Lion -1 well scheduled for drilling in 2Q 2015.

For further information please contact:

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