



**3D Oil Limited**

Level 5, 164 Flinders Lane

Melbourne VIC 3000

Tel: +61 3 9650 9866

Fax: +61 3 9639 1960

[www.3doil.com.au](http://www.3doil.com.au)

**ASX Release**

9 November 2015

## **Sea Lion-1 Drilling Progress Report**

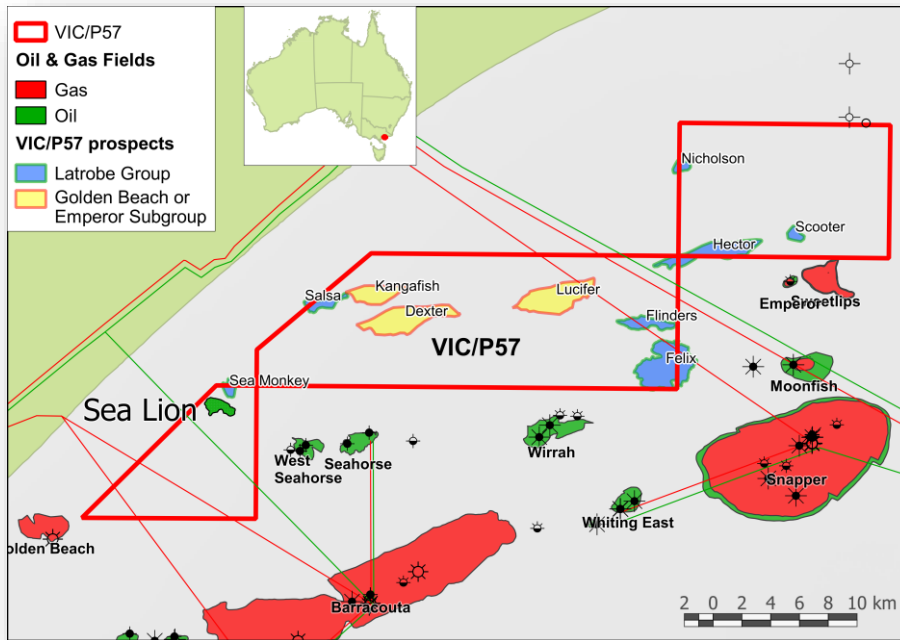
3D Oil Limited (ASX: TDO) advises that since the 2 November 2015 Progress Report the Sea Lion-1 exploration well has intersected the target zones and has reached a total depth of 1672 metres. Current operation is pulling out of the hole prior to running a wireline formation evaluation programme.

Indications of hydrocarbons were encountered in the target zones. These zones will be further assessed to determine whether there are any accumulations of commercial significance in Sea Lion-1.

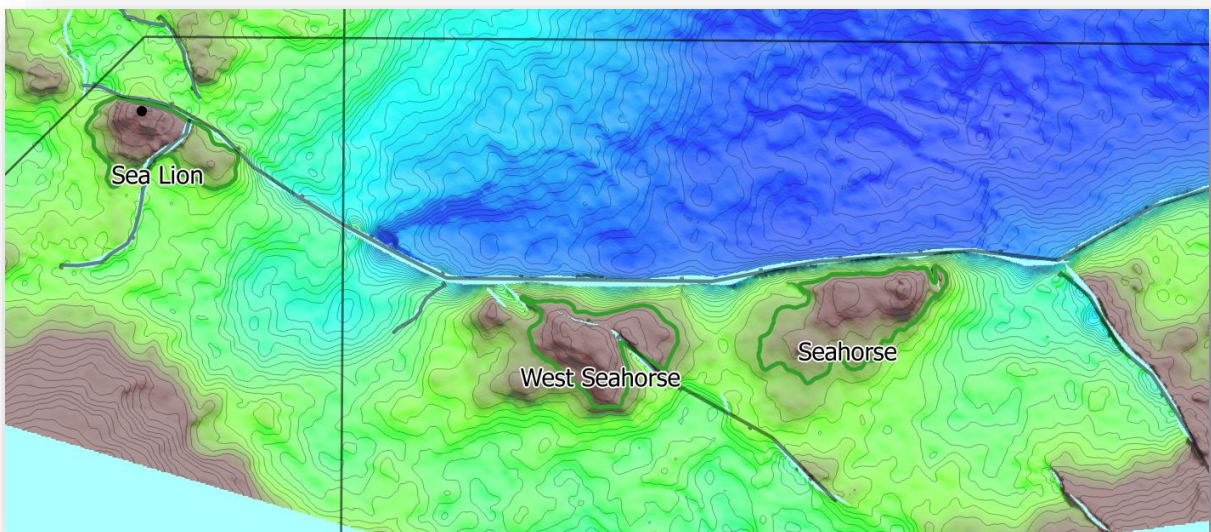
TDO emphasises that at this stage Sea Lion-1 results remain subject to revision and confirmation by further analysis of new data from the ongoing evaluation programme which includes wireline logging and potentially sample recovery.

The evaluation programme and analysis are scheduled to take several days to complete. A further ASX Release will be made once all data have been fully analysed.

Sea Lion-1 is being drilled by the West Telesto jack up rig which arrived on site 22 October 2015 and commenced drilling on 26 October 2015. Sea Lion is located in offshore Gippsland Basin permit VIC/P57 where 3D Oil has a 24.9% interest in Vic/P57 while the company's share of Sea Lion-1 well costs is being carried up to the extent of US\$7.5 million as part of an agreement with joint venture operator Carnarvon Hibiscus Pty Ltd ('CHPL') the wholly owned subsidiary of Hibiscus Petroleum.



*Location map for Sea Lion and VIC/P57*



*Structural map of Sea Lion*

For further information please contact:

Noel Newell  
 Managing Director  
 3D Oil Limited  
 Phone: +613 9650 9866