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ASX Release

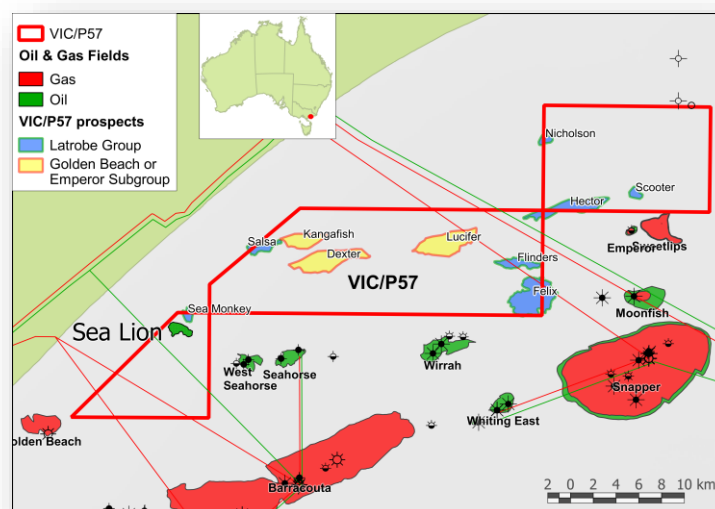
10 November 2015

Sea Lion-1 Final Drilling Progress Report

3D Oil Limited (ASX: TDO) advises that wireline evaluation and sampling of formation fluids over zones of interest identified on preliminary Sea Lion -1 data have been completed. This work has confirmed that no zones of commercial hydrocarbons were encountered in the Sea Lion-1 well.

Current operation is running out of the hole with logging tools. Forward operations are to plug and abandon the Sea Lion -1 well and to de-mobilise the West Telesto drilling rig from the site. This is the final Drilling Progress Report for Sea Lion -1. TDO will advise when all site operations are complete and the West Telesto has been released.

Sea Lion is located in offshore Gippsland Basin permit VIC/P57 where 3D Oil has a 24.9% interest in Vic/P57 while the company's share of Sea Lion-1 well costs is being carried up to the extent of US\$7.5 million as part of an agreement with joint venture operator Carnarvon Hibiscus Pty Ltd ('CHPL') the wholly owned subsidiary of Hibiscus Petroleum.



Location map for Sea Lion and VIC/P57

For further information please contact:

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