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**ASX Release**

29 October 2014

**Hibiscus US\$ 14 million Payment Completes VIC/L31  
Transaction**

Further to our announcement on 22<sup>nd</sup> October 3D Oil Limited (ASX: TDO) is pleased to announce that the Hibiscus Transaction, as detailed in TDO's ASX releases of 7 July 2014 and 31 July 2014, has been completed having received US\$14.05 million from Carnarvon Hibiscus Pty Ltd ("CHPL") today. This payment is in addition to US\$1.95 million already paid, which is a total of US\$16 million for TDO's 49.9% interest in the West Seahorse Production Licence VIC/L31.

In addition to the above payments CHPL has previously paid to TDO US\$7.5 million for the Company's interest in the Britannia Rig and a 5% interest in VIC/P57. These proceeds will be used to fund the planned Sea Lion exploration well in highly prospective VIC/P57 in 2015 which is scheduled to be drilled during the second quarter of 2015.

For further information please contact:

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