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ASX Release

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**Hibiscus Transaction approvals secured for
US \$14 million payment**

3D Oil Limited (ASX: TDO) is pleased to announce that the National Offshore Petroleum Titles Administrator ("NOPTA") has approved and registered the dealings, transfers and instruments comprising the Hibiscus Transaction as detailed in TDO's ASX releases of 7 July 2014 and 31 July 2014.

TDO and Carnarvon Hibiscus Pty Ltd ("CHPL") will now proceed promptly to complete the Hibiscus Transaction with the principal effects being:

- CHPL will pay TDO a further US\$14.05 million (in addition to US\$1.95 million already paid, for a total of US\$16 million) for TDO's 49.9% interest in the West Seahorse Production Licence VIC/L31.
- CHPL has already paid TDO US\$7.5 million for the Company's interest in the Britannia Rig and a 5% interest in VIC/P57. The proceeds will be used fund an exploration well in highly prospective VIC/P57.
- The obligation on TDO to transfer A\$9 million worth of the initial oil production revenue from VIC/P57 to CHPL will be extinguished.
- At completion, HiRex will have one month in which to exercise its option to earn a 20% interest in VIC/P57.

Noel Newell, 3D Oil's Managing Director, commented 'The completion of this transaction will place TDO in a strong financial position which will enable the Company to fund its planned growth strategy including the drilling of a near field oil prospect in VIC/P57 and funding the Flanagan 3D seismic survey targeting large leads adjacent and on trend with Thylacine gas field in the highly prospective T/49P permit.'

For further information please contact:

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