



3D Oil Limited
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20 December 2007

ASX Limited
Company Announcements Office
Level 10
20 Bond Street
SYDNEY NSW 2000

PARTLY PAID SHARE PAYMENT

Further to the announcement on ASX on 13 December 2007, 3D Oil Limited advises that it has received additional final payments of 15 cents on the partly paid shares as follows:

Additional Funds Received	\$264,595.50
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Additional Shares for which payment has been received	1,763,970
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This now brings the total funds received to \$16,492,868.70, representing a total of 109,952,458 shares, being 99.96% of the issues share capital in the Company.

The remaining 47,542 shares for which payment remains outstanding (being \$7,131.30) will now be forfeited and sold in accordance with the terms of their issue and the Constitution of the Company.

The company is now well placed to pursue its objective of developing the West Seahorse Oil Field in Bass Strait, starting with the drilling of two wells early in 2008.

In addition a 2D seismic survey will be conducted in the Bass basin permit T41-P.

3D OIL LIMITED BACKGROUND

3D Oil Limited joined the Australian Stock Exchange in April, 2007 after a \$44 million Initial Public Offering to fund the development of its Bass Strait oil fields.

The company issued 110 million shares, partly paid to 25c a share with a further 15c per share payable on December 6, 2007.

3D Oil Limited acquired a 100% interest in the Gippsland basin permit Vic/P57 in April, 2004, which contains the West Seahorse oil field as well as significant oil exploration opportunities.

3D Oil Limited plans to drill an appraisal well at West Seahorse in early 2008, immediately followed by a well on the Wardie prospect.

Oil production from West Seahorse could start as early as 2010.

The company has also acquired a 100% interest in the lightly explored Bass basin permit T41-P.

For more information contact:

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or

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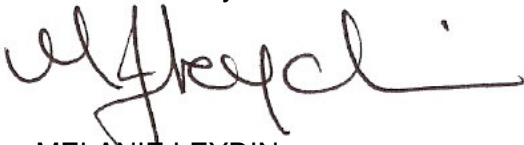
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Yours sincerely

A handwritten signature in black ink, appearing to read 'Melanie Leydin', with a long horizontal flourish extending to the right.

MELANIE LEYDIN
Company Secretary