



**3D Oil Limited**  
Level 18, 41 Exhibition Street  
Melbourne VIC 3000  
Tel: +61 3 9650 9866  
Fax: +61 3 9639 1960  
www.3doil.com.au

## 3D Oil Limited

ASX Release

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### 3D Oil awarded VIC/P74, Gippsland Basin

- **3D Oil has been awarded VIC/P74 adjacent the giant Kingfish Oil Field**
- **Permit awarded with a minimum work commitment of seismic reprocessing**
- **Significant permit area of 1006 km<sup>2</sup> with shallow water depths of less than 80 meters**
- **Permit largely covered by 3D seismic, currently being reprocessed by CGG. The improved data may uncover previously unrecognized hydrocarbon traps**

3D Oil Limited (ASX: TDO, "3D Oil" or the "Company") is pleased to announce that the National Offshore Petroleum Title Administrator ("NOPTA") has awarded the Company the VIC/P74 permit in the offshore Gippsland Basin. The 1,006 km<sup>2</sup> permit is located on the southern side of the Gippsland Basin, adjacent the giant Kingfish Oil Field. The world class Kingfish Field is the largest oil field ever discovered in Australia and to date has produced over one billion barrels of oil. The primary work programme is modest and largely consists of purchase of reprocessed 3D seismic data.

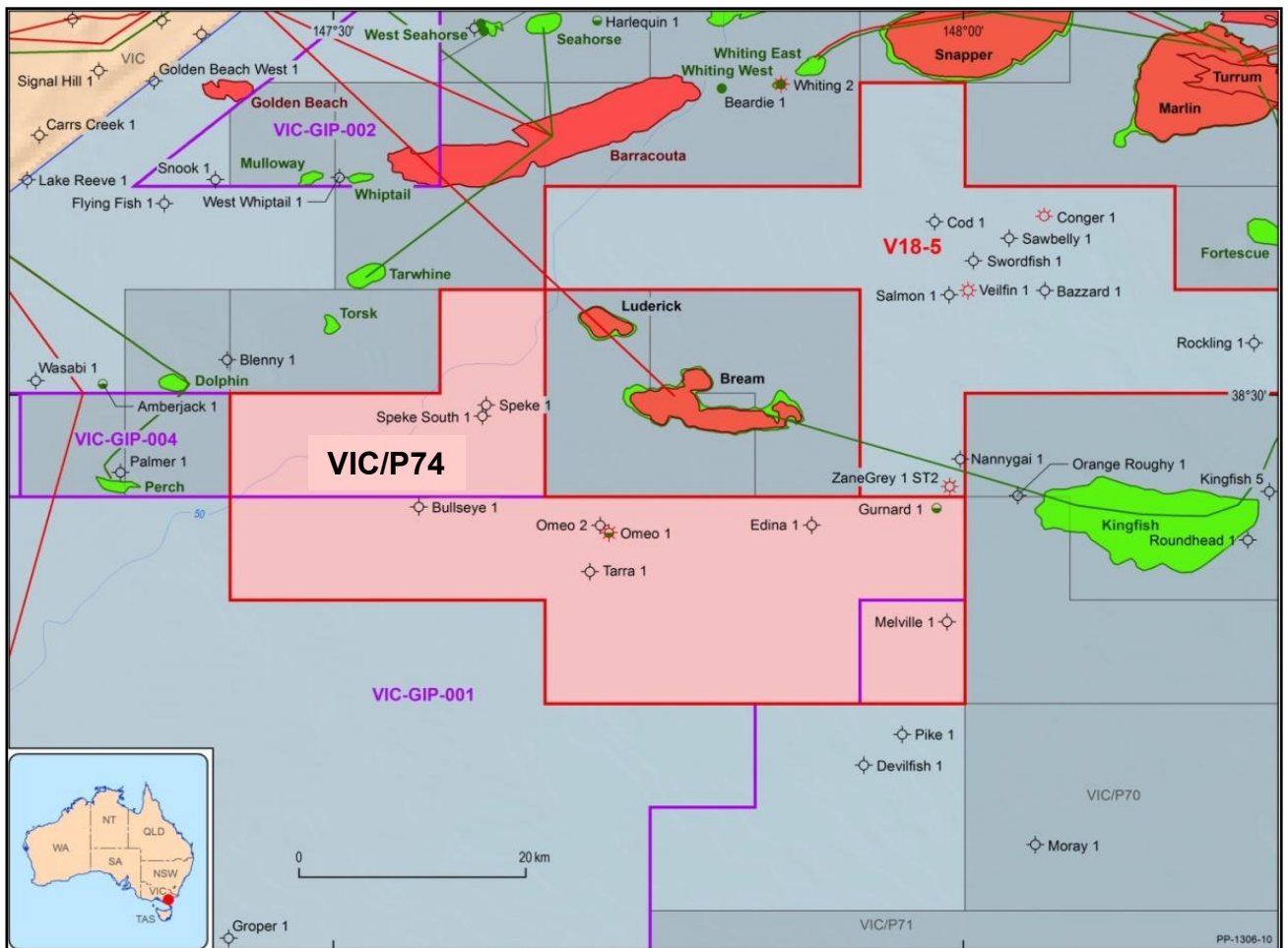
The rationale for the acreage acquisition of VIC/P74 is based on the likely significant enhancement of the of 3D seismic in the basin as a result of reprocessing being undertaken by service company CGG. Exploration of this region has been previously hampered by severe depth conversion issues related to velocity complexities in the shallow section above the reservoir target. Recent advances in reprocessing techniques have made significant improvements in relation to this technical issue as evidenced in 3D Oil's other Gippsland permit VIC/P57. 3D Oil interpret that the permit may have the potential for significant hydrocarbon accumulations as evidenced by the neighbouring Kingfish Field. The permit also contains the Omeo gas and condensate discovery.

3D Oil holds interests in three other offshore permits – VIC/P57, also located in the Gippsland Basin (3D Oil 24.9%), T/49P in the Otway Basin adjacent to the Thylacine Gas Field (3D Oil 100%), and WA-527-P (3D Oil 100%) in the Bedout sub-basin adjacent to the recent significant oil discovery at Dorado.

Under the terms of a pre-bid agreement Hibiscus Petroleum Berhad can elect to enter into a Joint Venture with 3D Oil (Operator) for up to a 50% interest in VIC/P74 on a ground floor basis.

**For further information please contact:**

Noel Newell  
 Executive Chairman  
 3D Oil Limited  
 Phone: +613 9650 9866



VIC/P74 Location