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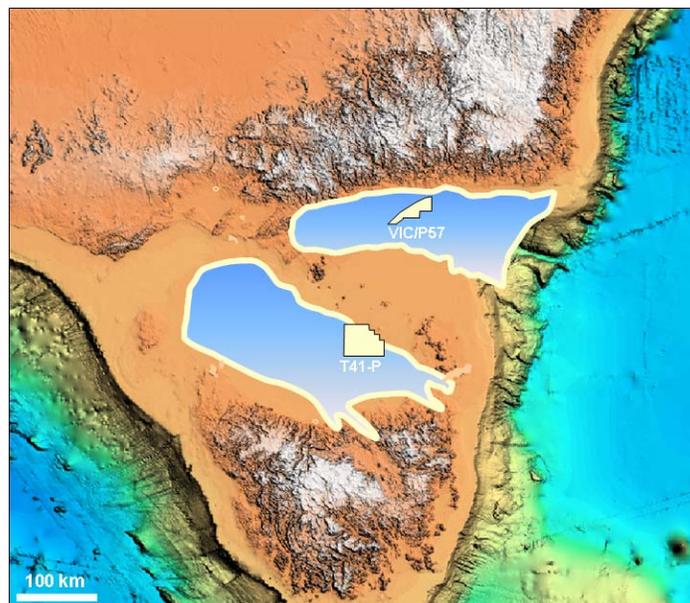
7 May 2008

ASX Limited  
Company Announcements Office  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

## **3D Oil Limited's Bass Basin Seismic Complete**

3D Oil Limited ("TDO") advises that its Bass Basin seismic survey concluded on Sunday 4 May. Acquisition progress was excellent and there was no weather down-time during the programme. The 2200 km survey has been completed well ahead of schedule and under budget.

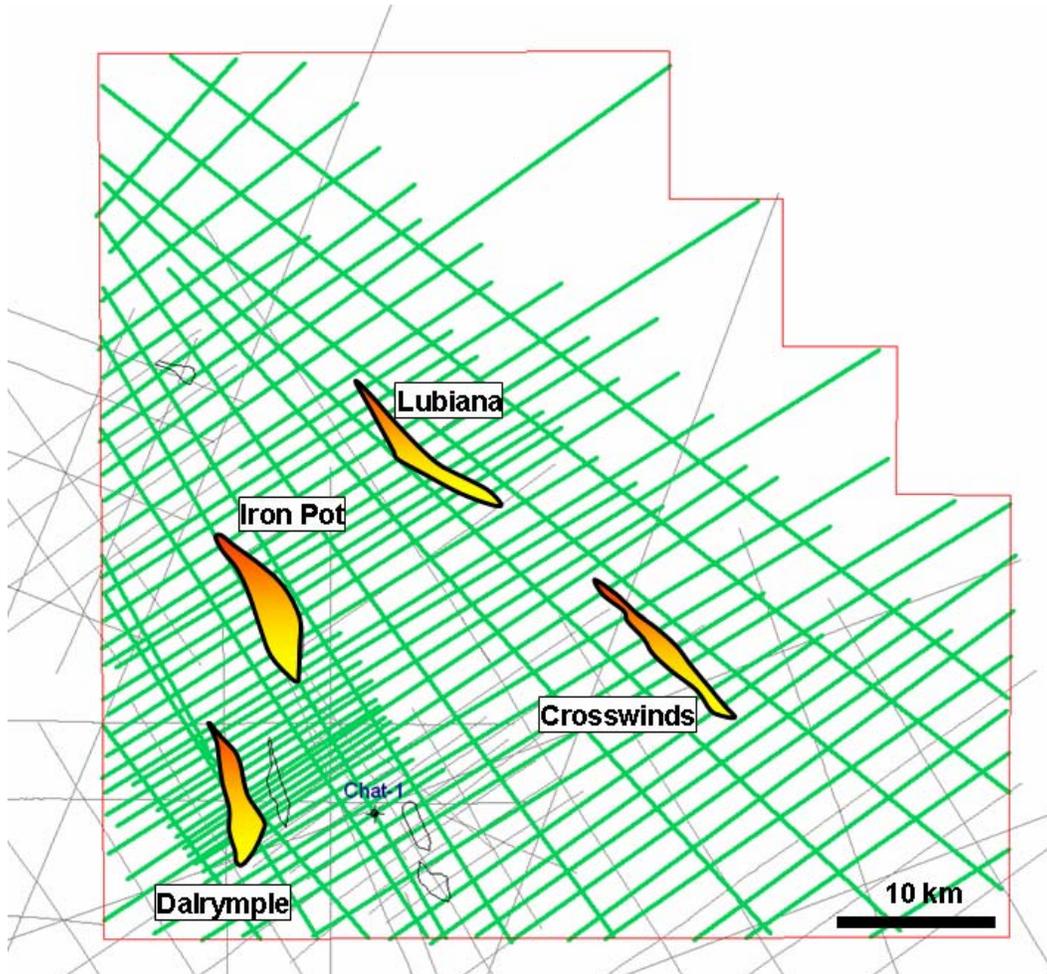
3D Oil Limited holds 100% of T41/P which covers an area of 2805 square km in water depths generally less than 80 metres. The T41/P permit is in a very lightly explored part of the Bass Basin with considerable exploration potential.



*The VIC/P57 and T41-P permits located in the Gippsland and Bass basins.*

Exploration activity in the basin has had a recent resurgence and is now fully permitted. Four seismic surveys are being recorded in the basin this year and 13 exploration wells will be drilled over the next three years. This represents the first concerted exploration efforts in the basin with the benefit of modern, high quality data and has the potential to transform into an emerging petroleum province.

3D Oil Limited's new seismic data has been concentrated in the SW of the permit, where previous mapping has identified four leads. The only well in the permit, Chat-1 (1986), drilled into a breached trap but encountered several hundred metres of residual hydrocarbon shows, confirming the presence of a working source kitchen. The leads are all located in a good location to receive hydrocarbon charge. Mapping of the new data will be used to mature the leads into drillable prospects, which will be candidates for future drilling.



*New seismic data over T41-P and existing leads.*

Yours sincerely

NOEL NEWELL  
Managing Director