



3D Oil Limited
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ASX Limited
Company Announcements Office
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PARTLY PAID SHARE PAYMENT

3D Oil Limited has received the final payment of 15 cents per share on the company's partly paid shares, completing the two stage financing arrangements outlined in the Initial Public Offering.

The company is now well placed to pursue its objective of developing the West Seahorse Oil Field in Bass Strait, starting with the drilling of two wells early in 2008.

Under the 3D Oil Limited prospectus a total of 110 million ordinary fully paid shares were issued at 40 cents each, raising a total of \$44 million, with 25 cents per share payable on application and the balance of 15 cents per share payable on 6 December 2007.

As a result of the final 15 cent per share payment 3D Oil Limited is now fully funded for the upcoming drilling program in which the first well to be drilled will be West Seahorse 3 followed by a well on the exciting Wardie Prospect, adjacent to West Seahorse.

In addition a 2D seismic survey will be conducted in the Bass basin permit T41-P.

In relation to the final payment on the partly paid shares 3D Oil Limited has received the following:

Total funds received	\$16,228,273.20
Total shares for which payment has been received	108,188,488

This represents 98% of the total shares on issue.

The total shortfall is \$271,726.80 representing 1,811,512 ordinary shares.

Shares, for which the 15 cent payment is not received, will be forfeited and sold in accordance with the terms of their issue and the constitution of the company. Proceeds from a sale of forfeited shares will be first used to pay for expenses of the sale and forfeiture and then in payment of the unpaid call. Any surplus remaining will then be paid to the forfeiting shareholder. Any shortfall remains payable by the forfeiting shareholder.

3D OIL LIMITED BACKGROUND

3D Oil Limited joined the Australian Stock Exchange in April, 2007 after a \$44 million Initial Public Offering to fund the development of its Bass Strait oil fields.

The company issued 110 million shares, partly paid to 25c a share with a further 15c per share payable on December 6, 2007.

3D Oil Limited acquired a 100% interest in the Gippsland basin permit Vic/P57 in April, 2004, which contains the West Seahorse oil field as well as significant oil exploration opportunities.

3D Oil Limited plans to drill an appraisal well at West Seahorse in early 2008, immediately followed by a well on the Wardie prospect.

Oil production from West Seahorse could start as early as 2010.

The company has also acquired a 100% interest in the lightly explored Bass basin permit T41-P.

For more information contact:

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Yours sincerely


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