



3D Oil Limited
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ASX release

Shares in Bass Strait oil and gas exploration company, 3D Oil Ltd, made a successful debut on the Australian Stock Exchange yesterday, closing at a 6 per cent premium to the issue price of 25 cents a share.

3D Oil Ltd shares represent a partly paid issue with a further 15 cent installment to be made on December 6, 2007.

Incorrect reports yesterday initially suggested 3D Oil shares had opened at a discount to the issue price but the 3D Oil Ltd board is delighted at the company's performance on debut on to the ASX and looks forward to the appraisal drilling and future development of the West Seahorse oil field.

3D Oil owns a 100 per cent share of the Bass Strait exploration permit VIC/P57 which contains the West Seahorse oil field discovery.

An appraisal well will be drilled on this discovery early next year as part of a 'back to back' two well drilling program.

The West Seahorse field contains proved, probable and contingent resources of 10.3 million barrels of light sweet Bass Strait crude.

The second well will test the undrilled Sea Lion prospect which contains prospective resources of up to 20.7 million barrels of oil.

3D Oil managing director, Noel Newell, said, "The successful debut of 3D Oil Ltd shares is the first step along the pathway to becoming a significant Bass Strait oil producer."

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