



**3D Oil Ltd**  
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# 3D Oil Ltd

## New chairman appointed

Respected oil industry leader and company director, Peter Willcox, has accepted the position as chairman of oil exploration and development company, 3D Oil Ltd. Mr Willcox is one of Australia's most experienced company directors and has a long history in the global oil and gas industry.

He will bring invaluable knowledge and industry knowledge to 3D Oil as it works towards the development of the West Seahorse oil field in Bass Strait and the discovery of other oil and gas reserves through the company's exploration efforts.

Mr Willcox was chief executive officer of BHP Petroleum from 1986 to 1994 and vice president of Amoco Production Co Ltd, along with holding various other roles in London, Houston, Egypt, Iran and Chicago between 1973 and 1986. Between 1966 and 1973 Mr Willcox occupied positions in London, Qatar and Abu Dhabi for Iraq Petroleum Company Ltd (a consortium of BP, Shell, Exxon, Mobil, and Total).

He is presently a director of Telstra Ltd.

Mr Willcox gained a physics degree at Cambridge University in the UK and completed the Senior Executive Programme at the Stanford School of Business.

Mr Willcox will receive 4 million options on identical terms to the company's other directors, to be issued on 5 November when he commences as chairman, as well as \$120,000 per annum.

Former chairman, Ian Gorman, retired due to ill health. 3D Oil thanks Mr Gorman for his contribution and wishes him well for the future.

3D Oil Ltd company secretary, Melanie Leydin, has also joined the board of the company until Mr Willcox begins in his role as chairman.



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## **3D Oil Ltd background**

3D Oil joined the Australian Stock Exchange in April, 2007 after a \$44 million Initial Public Offering to fund the development of its Bass Strait oil fields. The company issued 110 million shares, partly paid to 25c a share with a further 15c per share payable on December 6, 2007.

3D acquired a 100% interest in the Gippsland basin permit Vic/P57 in April, 2004, which contains the West Seahorse oil field as well as significant oil exploration opportunities.

3D plans to drill an appraisal well at West Seahorse in early 2008, immediately followed by a well in the nearby Sea Lion prospect.

Oil production from West Seahorse could start as early as 2010.

The company has also acquired a 100% interest in the lightly explored Bass basin permit T41-P.

For more information contact:

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