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## ASX Release

25 November 2009

# Accelerated Growth Strategy – Delivering Results

On 3 September 2009 3D Oil Limited announced the launch of an Accelerated Growth Strategy which focuses on near term growth in shareholder value. This initiative comprises three primary elements:

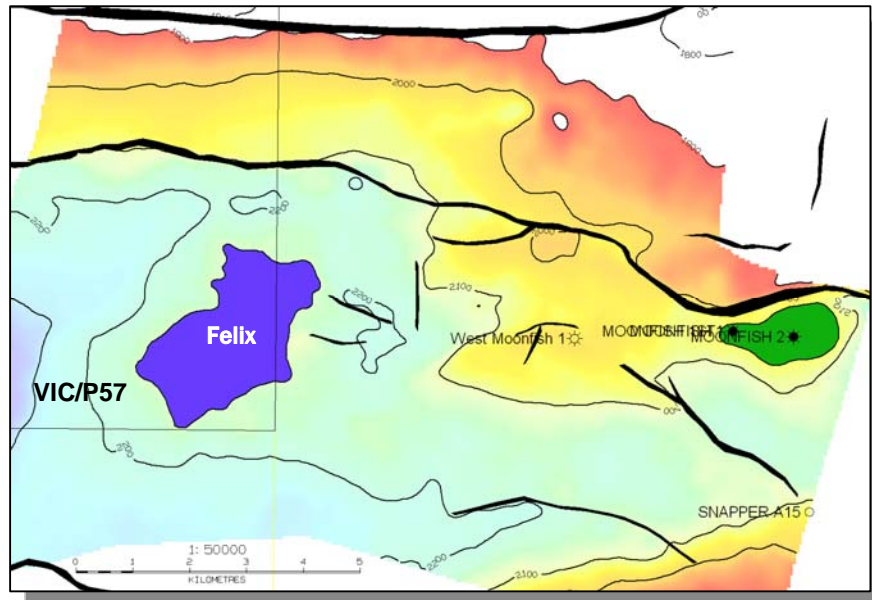
- **Development** - Evaluation of preferred development option for West Seahorse.
- **Exploration** - Comprehensive analysis of the prospectivity of the company's two permit areas.
- **Partnering & Financing** - A structured process to introduce a business partner to progress exploration and development programs.

3D Oil is pleased to advise that all elements of the Accelerated Growth Strategy are progressing well. Features include:

- **Development** - engineering work is progressing steadily in accordance with plan, with a view to development decision in early 2010.
- **Exploration** - the Felix prospect has been defined, adding high impact potential to the broader exploration portfolio. Felix has potential to deliver over 100 million barrels of oil.
- **Partnering & Financing** - a structured process is being pursued to attract a suitable joint venture partner to participate in our exploration and development program. The process is being managed by corporate advisors Core Energy Group. Ten parties have expressed interest, signed confidentiality agreements and are now actively engaged in an evaluation of the opportunity and discussions with the Company. 3D Oil is confident that a suitable partner will be identified in the near term.

Commenting on progress 3D Oil Managing Director Mr Noel Newell said. "We are encouraged that all the elements of our business plan are taking shape as expected. We have enhanced the quality of our exploration portfolio while progressing our development options and moving forward toward an exciting implementation phase in 2010. With our partnering and financing strategy making strong progress, we are well placed to unlock substantial value for shareholders and there is no doubt 2010 will be a very exciting year for 3D Oil".

*Felix Prospect Map*



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